

DBP DATA CENTER, INC.
(A Wholly-owned Subsidiary of the Development Bank of the Philippines)
STATEMENT OF FINANCIAL POSITION
As at December 31, 2015 and 2014


ASSETS

	Notes		2015		2014
CURRENT ASSETS					
Cash and cash equivalents	4 & 16	P	18,198,277.80	P	22,930,684.26
Receivables – Net	5 & 16		60,400,122.53		53,840,434.71
Prepaid expenses	6		994,931.97		207,111.22
		P	<u>79,593,332.30</u>	P	<u>76,978,230.19</u>
PROPERTY AND EQUIPMENT – net	7		760,174.43		831,424.27
INVESTMENT IN TRUST – RETIREMENT FUND	8		11,214,895.65		11,054,582.18
DEFERRED TAX ASSET			223,584.23		-
OTHER ASSETS	9		547,505.16		649,500.01
TOTAL ASSETS		P	<u><u>92,339,491.77</u></u>	P	<u><u>89,513,736.65</u></u>

LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES					
Other payables	10	P	12,932,496.97	P	10,367,500.36
Dividend payable			-		-
Customers' deposit			-		161,075.04
Accrued expenses			12,835,750.45		14,855,694.83
		P	<u>25,768,247.42</u>	P	<u>25,384,270.23</u>
NON-CURRENT LIABILITIES					
Vacation/Sick leaves payable		P	4,233,393.51	P	3,809,051.77
Pension Payable			11,214,895.65		11,054,582.18
Past service pension cost payable			8,895,068.83		6,723,490.12
		P	<u>24,343,357.99</u>	P	<u>21,587,124.07</u>
TOTAL LIABILITIES		P	<u><u>50,111,605.41</u></u>	P	<u><u>46,971,394.30</u></u>
STOCKHOLDER'S EQUITY					
Capital Stock					
Authorized – 500,000 shares, P100 par value					
Issued and outstanding – 202,800 shares	11	P	20,280,000.00	P	20,280,000.00
Retained Earnings	12		21,947,886.36		22,262,342.35
TOTAL STOCKHOLDERS' EQUITY		P	<u><u>42,227,886.36</u></u>	P	<u><u>42,542,342.35</u></u>
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY		P	<u><u>92,339,491.77</u></u>	P	<u><u>89,513,736.65</u></u>

Prepared by:


Gina A. Gonzales
Division Head, Finance

02/9/2016

Certified by:


Marco A. Ustaris
Acting Head, Admin & Finance

DBP DATA CENTER, INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	Notes	2015	2014
SALES REVENUE			
Outsourcing services		106,467,404.67	89,542,807.64
Others	12	107,187.50	2,547,256.39
		<u>106,574,592.17</u>	<u>92,090,064.03</u>
EXPENSES			
Salaries, allowances and benefits	11	46,735,184.40	39,043,359.76
Service fees		52,080,617.78	42,154,651.79
Rent and utilities		884,843.45	731,475.45
Professional fees		463,273.78	763,550.51
Transportation & travel		178,380.63	46,478.59
Office supplies		133,998.48	56,821.30
Representation		222,318.40	108,147.10
Repairs & maintenance (includes CUSA)		1,314,304.71	1,398,363.41
Depreciation	8	215,769.76	375,253.16
Taxes & licenses	17	674,327.81	3,072,507.76
Miscellaneous		143,554.88	49,003.16
		<u>103,046,574.08</u>	<u>87,799,611.99</u>
TOTAL EXPENSES		103,046,574.08	87,799,611.99
EARNINGS BEFORE INTEREST AND TAXES		3,528,018.09	4,290,452.04
ADD (DEDUCT)			
INTEREST INCOME (EXPENSE)		59,422.38	60,101.56
EARNINGS BEFORE TAXES		3,587,440.47	4,350,553.60
PROVISION FOR INCOME TAX		901,896.47	1,287,135.61
NET PROFIT (LOSS)		<u>2,685,544.00</u>	<u>3,063,417.99</u>

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DBP DATA CENTER, INC.
 STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY
 For the Year Ended December 31, 2015


	Common Stock		Retained	Total
	Share	Amount	Earnings	
Balance December 31, 2013	202,800	20,280,000.00	19,198,924.35	39,478,924.35
Additional paid-up capital			0.00	0.00
Net Income (Loss) for 2014			3,063,417.99	3,063,417.99
Cash Dividend (2014)			0.00	0.00
			0.00	0.00
Balance December 31, 2014	202,800	20,280,000.00	22,262,342.34	42,542,342.34
Additional paid-up capital	0	0.00	0.00	0.00
Net Income (Loss) for 2015			2,685,544.00	2,685,544.00
Cash Dividend (2015)			(3,000,000.00)	(3,000,000.00)
Adjustments of payables				0.00
Balance, December 31, 2015	202,800	20,280,000.00	21,947,886.35	42,227,886.35

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2/9/2016

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 MARCO A. USTARIS
 Acting Head, Admin & Finance

DBP DATA CENTER, INC.
(A wholly-owned subsidiary of the Development Bank of the Philippines)
CASH FLOW STATEMENT
For the years ended December 31, 2015 and 2014
(In Philippine Peso)


	Notes	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		103,356,786.28	84,402,002.99
Other income received		444.21	445.61
Cash payments to suppliers		(17,846,239.78)	(10,262,707.98)
Cash paid for operating expenses		(87,037,480.27)	(69,980,623.48)
Interest income received		51,616.62	60,101.56
Cash paid for Other assets		(303,533.52)	0.00
Past service pension cost payable		0.00	
Net cash provided by (used in) operating activities		(1,778,406.46)	4,219,218.70
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of company car		46,000.00	0.00
Purchase of computer equipment and office machine & equipment		0.00	(23,214.29)
Net cash provided by investing activities		46,000.00	(23,214.29)
CASH FLOWS FROM FINANCING ACTIVITIES			
Financial assets held to maturity		0.00	0.00
Payment of cash dividend		(3,000,000.00)	(5,000,000.00)
Net cash used in financing activities		(3,000,000.00)	(5,000,000.00)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(4,732,406.46)	(803,995.59)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		22,930,684.26	23,734,679.85
CASH AND CASH EQUIVALENTS, END OF YEAR	4	18,198,277.80	22,930,684.26

The Notes on pages 7-13 form part of these financial statements.

Prepared by:


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